Antengene Announces Results for Full Year 2022 with

Updates Highlighting a Sales Revenue Reaching 5.6 Times

Year-Over-Year and Accelerated Global Innovation

Shanghai and Hong Kong, PRC, March 28, 2023 — Antengene Corporation

Limited ("Antengene" SEHK: 6996.HK), today announced its full-year

2022 financial results and provided updates on key events and

achievements since the start of 2022.

1. Sales Revenue Reached 5.6 Times Year-Over-Year while the

Adjusted Loss Narrowed by 10.3%

- XPOVIO® (selinexor), Antengene's first commercialized product and

the world's first oral XPO1 inhibitor leveraging a novel mechanism

of action, generated a total of RMB160 million in revenue in 2022,

a sum amounted to 5.6 times of 2021 (the product was

commercially launched in Mainland of China on May 13, 2022).

- As a result of the strong revenue growth, the adjusted loss for 2022

was narrowed by 10.3%.

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2. First/Best-in-Class Potential Clinical Programs as Value Drivers

for Future Growth of Antengene

- Antengene has built a pipeline of 9 oncology programs at various stages going from clinical to commercial, including 6 with global rights, and 3 with rights for the APAC region. Some of these assets, such as ATG-031 (anti-CD24 antibody), have first-in-class potentials; while others, such as ATG-008 (mTORC1/2 inhibitor), ATG-037 (CD73 inhibitor), ATG-101 (PD-L1/4-1BB bispecific antibody), ATG-008 (ATR inhibitor), ATG-022 (Claudin 18.2 antibody-drug conjugate), and ATG-017 (ERK1/2 inhibitor), have best-in-class potentials. These assets are currently being evaluated in a total of 16 clinical trials around the world.

- Clinical achievements in 2022 and early 2023 include obtaining 7
 IND approvals and an Orphan Drug Designation, as well as the dosing of the first patient in 5 studies.
- Released results from 16 preclinical and clinical studies at 7 renowned international congresses and medical journals including the AACR, ASCO, SITC, CSCO, EHA, ASH and BMC Medicine.

3. Fast-Growing Pan-APAC Commercialization of XPOVIO®

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- The commercialization network for XPOVIO° in China now covers

600 hospitals and over 120 direct-to-patient (DTP) pharmacies in

over 30 provinces and autonomous regions, and municipalities.

XPOVIO® attained 34 urban-customized commercial health

insurance listings (Huiminbao).

- 6 XPOVIO® regimens received a total of 27 inclusions or upgraded

recommendations by 7 major clinical guidelines and evidence-

based studies. In addition, XPOVIO® was also included into 2

Guiding Principles for Clinical Applications and expert consensuses.

In 2022, XPOVIO® obtained NDA approvals in 3 markets including

Australia, Singapore, and Taiwan, China. In addition, Antengene

secured the first APAC reimbursement listing for XPOVIO® by the

Pharmaceutical Benefits Scheme (PBS) in Australia. NDAs for

XPOVIO® were submitted in 3 other countries and regions including

Macau, China, Thailand, and Malaysia.

In 2023, Antengene expects XPOVIO® to be approved in Hong

Kong, China and Macau, China and plans to submit an NDA for

XPOVIO® in Indonesia. Moreover, the company also plans to submit

a supplementary New Drug Application (sNDA) for XPOVIO® for the

treatment of patients with diffuse large B-cell lymphoma (DLBCL)

in Mainland of China.

4. High Profile Clinical Trial Collaborations in 2022

- Entered into a clinical collaboration with BeiGene on a Phase I/II

study evaluating XPOVIO® in combination with tislelizumab in patients

with T and NK-cell lymphoma.

- Entered into a clinical collaboration with MSD on the Phase I

STAMINA-001 trial designed to evaluate ATG-037 in combination with

pembrolizumab in patients with locally advanced or metastatic solid

tumors.

5. A Strong Cash and Bank Balance to Provide Runway Beyond 2025

- As of December 31st, 2022, the company has a cash and bank

balance of about RMB1.8 billion. This strong cash and bank balance,

together with the strong near-term revenue growth potential of XPOVIO®

and careful spending, enables the continuous growth, development, and

operation of Antengene beyond 2025.

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"In 2022, we made notable strides on multiple fronts of our business. The

revenue from our lead product, XPOVIO®, reached RMB160 million in 2022,

a sum amounted to 5.6 times year-over-year. Meanwhile, we delivered

crucial milestones in drug discovery and development, with a number of

our potential BIC/FIC programs already entered clinical studies in

Australia, Mainland of China, and the U.S. We expect these clinical

programs to begin yielding results sometime during 2023 and 2024,"

said **Dr. Jay Mei, Antengene's Founder, Chairman and CEO**. "This

impressive performance is a testament to the highly effective global

collaboration by our commercial teams and the company's strong

capabilities in drug discovery and development. Moreover, we expect our

cash and bank balances totalling about RMB1.8 billion to support

Antengene's planned operations and revenue growth beyond 2025.

Moving forward, we will continuously strive to become a leading

multinational biopharmaceutical company with a portfolio of

commercialized products, committed to improving the quality of life for

cancer patients and creating value for our shareholders and partners."

To learn more about the annual results, please see the full announcement

at:

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https://www.antengene.cn/static/upload/sofa/20230328/25bc4e1fe51

d2169c42fd007fe039dfc.pdf

About Antengene

Antengene Corporation Limited ("Antengene", SEHK: 6996.HK) is a

leading commercial-stage R&D-driven global biopharmaceutical

company focused on the discovery, development, manufacturing and

commercialization of innovative first-in-class/best-in-class therapeutics

for the treatment of hematologic malignancies and solid tumors, in

realizing its vision of "Treating Patients Beyond Borders".

Since 2017, Antengene has built a pipeline of 9 oncology programs at

various stages going from clinical to commercial, including 6 with global

rights, and 3 with rights for the APAC region. To date, Antengene has

obtained 28 investigational new drug (IND) approvals in the U.S. and Asia,

and submitted 9 new drug applications (NDAs) in multiple Asia Pacific

markets, with the NDA for XPOVIO® (selinexor) already approved in

Mainland of China, Taiwan, China, South Korea, Singapore and Australia.

Forward-looking statements

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The forward-looking statements made in this article relate only to the events or information as of the date on which the statements are made in this article. Except as required by law, we undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, after the date on which the statements are made or to reflect the occurrence of unanticipated events. You should read this article completely and with the understanding that our actual future results or performance may be materially different from what we expect. In this article, statements of, or references to, our intentions or those of any of our Directors or our Company are made as of the date of this article. Any of these intentions may alter in light of future development. For a further discussion of these and other factors that could cause future results to differ materially from any forward-looking statement, see the section titled "Risk Factors" in our periodic reports filed with the Hong Kong Stock Exchange and the other risks and uncertainties described in the Company's Annual Report for year-end December 31, 2021, and subsequent filings with the Hong Kong Stock Exchange.

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