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Antengene Corporation Limited

德琪醫藥有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 6996)

VOLUNTARY ANNOUNCEMENT INTENTION TO CONDUCT ON-MARKET SHARE REPURCHASE

This announcement is made by Antengene Corporation Limited (the “**Company**”) on a voluntary basis to provide its shareholders and potential investors with information in relation to the latest developments of the Company.

The board of directors of the Company (the “**Board**”) wishes to announce that it intends to exercise its powers under the general mandate (the “**Share Repurchase Mandate**”) given to the Board pursuant to the resolutions of the shareholders of the Company (the “**Shareholders**”) passed at the annual general meeting of the Company held on June 14, 2024 (the “**AGM**”), to repurchase up to 67,488,874 shares of the Company (the “**Shares**”), representing 10% of the total number of the issued Shares as at the date of the AGM (the “**Proposed Share Repurchase**”).

On April 7, 2025, the Board resolved to utilize the Share Repurchase Mandate and, subject to market conditions, to repurchase Shares in the open market from time to time at a maximum aggregate price of HK\$40 million. The Company will conduct the Proposed Share Repurchase in compliance with the articles of association of the Company, the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), the Codes on Takeovers and Mergers and Share Buy-backs, the Companies Act (as revised) of the Cayman Islands and all applicable laws and regulations to which the Company is subject. The Board will determine whether the repurchased Shares will subsequently be cancelled or held by the Company as treasury shares, subject to market conditions and the capital management needs of the Group at the relevant time of the repurchases.

The Company will finance the Proposed Share Repurchase by its internal resources.

The Board believes that a share repurchase in the present conditions will demonstrate the Company’s confidence in its own business outlook and prospects and would, ultimately, benefit the Company and create value to the Shareholders. The Board believes that the current financial resources of the Company would enable it to implement the Proposed Share Repurchase while maintaining a solid financial position. The Board considers that the Proposed Share Repurchase is in the best interest of the Company and its Shareholders as a whole.

As of the date of this announcement, the Company has not repurchased any of its Shares.

Shareholders and potential investors should note that the implementation of the Proposed Share Repurchase by the Company will be subject to market conditions and at the Board's absolute discretion. There is no assurance of the timing, quantity or price of any repurchase, or whether the Company will make any repurchase at all. Shareholders and potential investors should therefore exercise caution when dealing in the Shares.

By Order of the Board
Antengene Corporation Limited
Dr. Jay Mei
Chairman

Hong Kong, April 8, 2025

As at the date of this announcement, the board of directors comprises Dr. Jay Mei and Mr. Donald A. Lung as executive Directors; and Ms. Jing Qian, Mr. Sheng Tang and Dr. Rafael Fonseca as independent non-executive Directors.

About Antengene

Antengene Corporation Limited (“**Antengene**”, SEHK: 6996.HK) is a leading commercial-stage R&D-driven global biopharmaceutical company focused on the discovery, development, manufacturing and commercialization of innovative first-in-class/best-in-class therapeutics for the treatment of hematologic malignancies and solid tumors, in realizing its vision of “Treating Patients Beyond Borders”.

Since 2017, Antengene has built a pipeline of 9 oncology assets at various stages going from clinical to commercial, including 6 with global rights, and 3 with rights for the APAC region. To date, Antengene has obtained 31 investigational new drug (IND) approvals in the U.S. and Asia, and submitted 10 new drug applications (NDAs) in multiple Asia Pacific markets, with the NDA for XPOVIO[®] (selinexor) already approved in Mainland China, Taiwan China, Hong Kong China, Macau China, South Korea, Singapore, Malaysia, Thailand, Indonesia and Australia.

Forward-looking statements

The forward-looking statements made in this announcement relate only to the events or information as of the date on which the statements are made in this announcement. Except as required by law, we undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, after the date on which the statements are made or to reflect the occurrence of unanticipated events. You should read this announcement completely and with the understanding that our actual future results or performance may be materially different from what we expect. In this announcement, statements of, or references to, our intentions or those of any of our Directors or our Company are made as of the date of this announcement. Any of these intentions may alter in light of future development. For a further discussion of these and other factors that could cause future results to differ materially from any forward-looking statement, please see the other risks and uncertainties described in the Company’s Annual Report for the year ended December 31, 2023 and the Company’s announcement of annual results for the year ended December 31, 2024, and the documents subsequently submitted to the Hong Kong Stock Exchange.